

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 19.11.2024**

**Appeal No. 657 of 2024**

Reliance Home Finance Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prateek Seksaria, Senior Advocate with Mr. Tomu Francis, Mr. Arka Saha, Ms. Ankita Roy and Mr. Apoorva Upadhyay, Advocates i/b Khaitan & Co. for the Appellant.

Ms. Shreya Parikh with Ms.. Nidhi Singh, Ms. Komal Shah, Mr. Harish Ballani, Mr. Nishin Shrikhande and Ms. Pooja Gera, Advocates i/b Vidhii Partners for the Respondent.

**ORDER:**

For the reasons stated therein, the application for condonation of delay is allowed. Delay in filing this appeal is condoned.

2. Admit.

3. Respondent is granted six weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder.

4. There shall be stay of the impugned order subject to deposit of 50% of the penalty amount with SEBI within four weeks from today. The said amount shall be placed in an interest bearing account by SEBI.

6. By consent, call on 17.01.2024 along with Appeal No. 591 of 2024.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

19.11.2024  
msb